



Apollo Global Capital

Jul. 1, 2024

The Disclosure Department
Philippine Stock Exchange
Bonifacio Global City, Taguig City

Dear Gentlemen/Ladies:

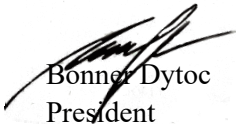
Here are our latest updates:

1. Our operator has successfully concluded a pre-operational underwater survey on June 21, a crucial step in guaranteeing environmental safety and in the mapping and zoning of the operational area. Despite encountering delays as a result of inclement weather conditions, the survey has effectively identified essential sandbed locations to enhance operational effectiveness.
2. We are expecting updates for the finalized timetable of operations.

As a result of the prevailing geo-political scenario in the region, certain adjustments in personnel acquisition and particularly maritime logistics have led to some changes. However, please be assured that we are diligently mitigating these issues in collaboration with local authorities, and that resolutions and alternatives are currently being implemented.

We hope that you find our response to your query to be satisfactory.

Thank you.



Bonner Dytoc
President