



Apollo Global Capital

June 3, 2024

The Disclosure Department
Philippine Stock Exchange
Bonifacio Global City, Taguig City

Dear Gentlemen/Ladies:

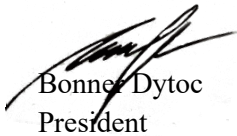
In response to your request for an update on our operator's dredging vessel, we would like to provide you with additional information.

One of our operator's vessels has arrived at the site on May 22 and has initiated the pre-operation underwater survey inspection to conduct a comprehensive assessment of the area, ensuring operational safety through mapping and positioning. We are eagerly anticipating the operator's feedback regarding the survey and the schedule of activities.

Representatives of the company will be meeting with the operator within the week. Additional information will be shared as it becomes available.

We trust that this adequately addresses your inquiry.

Thank you.



Bonnet Dytoc
President